

# Today's Market Quotations

## STOCKS AFFECTED BY BERLIN ACTION SYMPATHY DROP SHOWN IN WHEAT SECOND DECLINE MADE BY PORKERS

Quotations Continue On the Upward Trend at Prospect of Settlement With Germany.

New York, Jan. 8.—The further rise in quoted values during the early part of today's session of the stock exchange was based largely on belief of a speedy solution of differences with Germany.

Extensive short covering helped the advance, which was led by United States Steel, although that stock made far less headway than such issues as Mexican Petroleum, American Can, American Smelting and Anaconda Copper. Profit taking followed the advance, causing some material declines.

Trading in general was professional and fell away in the final hour. The closing was irregular.

Bonds were irregular, but Anglo-French five were steadily absorbed, attaining the new high quotation for the present movement at 95 3/4.

Active buying of leading shares was resumed at the opening of today's stock market, such issues as United States Steel, American Can, American Smelting and Anaconda Copper, profit taking followed the advance, causing some material declines.

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Following Receipt of Cables Telling of Lower Quotations Chicago Lists Decline.

Chicago, Jan. 8.—Wheat declined today on lower quotations from Liverpool and inadequate export buying. Selling was general, including a good deal of stop loss character. After opening 1/4 to 1/2 c down, with May at 1.24 1/4 to 1.25 1/4 and July at 1.17 to 1.17 1/2, there was a further setback.

An upturn took place on reports of large sales of wheat for the seaboard. The close was 1/4 to 1/2 c net higher, with May 1.26 and July 1.18 1/4.

Corn sagged with wheat. The opening, which ranged from a shade to 1/2 c lower, was followed by a slight additional decline and then a little reaction.

Prospects that receipts here would become the smallest in years hardened the corn market, which closed at 1/2 to 3/4 c net advance.

Oats took the downward course with other grain.

Some firmness developed in provisions because of scattered buying. Lower prices on hogs appeared to be ignored.

Chicago Grain.

Chicago, Jan. 8.—Wheat: No. 2 and No. 3 red nominal; No. 2 hard 1.22; No. 3 hard 1.17.

Corn: No. 2 yellow nominal; No. 4 yellow 70 1/2 to 71 1/2; No. 4 white 71.

Oats: No. 3 white 44 1/2 to 45; standard 46.

Rye: No. 2, 99c; barley 63 to 78; timothy 6.00 to 8.00; clover 10.00 to 15.00; pork 17.00 to 18.00; lard 9.92 to 10.10; ribs 9.90 to 10.40.

Chicago Provisions.

Chicago, Jan. 8.—Butter unsettled; creamery 23 to 30c.

Eggs: lower; receipts 2.77c cases; firsts 27 1/4 to 28c; ordinary firsts 26 1/2 to 27c; at market cases included 22 to 25c.

Potatoes: unsettled; receipts 18c; Michigan, Wisconsin, Minnesota and Dakota while 1.00 to 1.05; Minnesota and Dakota Ohio 95 to 1.00.

Poultry: alive unchanged.

Kansas City Provisions.

Kansas City, Mo., Jan. 8.—Butter: creamery 33c; firsts 31c; seconds 29c; packing 19c.

Eggs: firsts 27c; seconds, 26c.

Poultry: hens 13c; turkeys 17c; springs 13c.

New York Sugar.

New York, Jan. 8.—Sugar: steady; molasses 3.56 to 3.75; centrifugal 4.33 to 4.52; refined steady.

Omaha Grain.

Omaha, Jan. 8.—Wheat: No. 2 hard 1.14 to 1.17.

Corn: No. 3 white 65 1/2 to 66 1/2; No. 3 yellow 67 to 68; No. 3, 65 1/2 to 66 1/2.

Oats: No. 3 white 41 1/2 to 42 1/2.

Further Slumping Was Evidenced in Hog Market Today as Result of Liberal Supply.

Chicago, Jan. 8.—Liberal receipts and the prospect of a big supply next week brought about a decline today in the price of hogs. Cattle quotations were almost nominal. Demand for sheep and lambs was good.

Hogs: Receipts 37,000; slow; bulk 6.70 to 7.05; light 6.50 to 6.80; mixed 6.65 to 7.10; heavy 6.65 to 7.15; rough 6.70 to 6.80; pigs 5.50 to 6.50.

Cattle: Receipts 400; steady; bulk 9.50; cows and heifers 3.10 to 8.40; calves 7.00 to 10.75.

Sheep: Receipts 1,000; steady; wethers 6.90 to 7.50; lambs 8.00 to 10.40.

Kansas City Livestock.

Kansas City, Mo., Jan. 8.—Hogs: Receipts, 200; lower; bulk, 6.60 to 6.85; heavy, 6.80 to 6.90; light, 6.55 to 6.75; pigs, 5.25 to 6.25.

Cattle: Receipts, 100; steady; steers 6.00 to 9.00; cows and heifers 4.00 to 9.00; calves, 6.00 to 10.00.

Sheep: Receipts, 500; steady; lambs 9.25 to 10.10; yearlings, 7.75 to 8.75; wethers, 6.50 to 7.25; ewes, 6.00 to 6.75.

Omaha Live Stock.

Omaha, Jan. 8.—Hogs: Receipts 13,000; lower; heavy 6.65 to 6.75; light 6.50 to 6.70; pigs 5.25 to 6.40; bulk 6.50 to 6.70.

Cattle: Receipts 2,000; steady; steers 6.00 to 9.00; cows and heifers 4.00 to 9.00; calves, 6.00 to 10.00.

Sheep: Receipts 10,000; steady; yearlings 7.25 to 8.25; wethers 6.25 to 7.25; lambs 9.50 to 10.05.

St. Louis Livestock.

St. Louis, Jan. 8.—Hogs: receipts 10,500; lower; pigs and lights 6.00 to 7.05; heavy 7.05 to 7.15.

Cattle: receipts 400; steady; steers 7.50 to 9.50; cows and heifers 5.50 to 9.35; calves 6.00 to 10.50.

CHICAGO MARKETS.

Wheat—Open. High. Low. Close.

May 1.24 1/4 1.26 1/4 1.24 1/2 1.26

July 1.17 1.18 1/2 1.16 1/2 1.18 1/2

Corn—

May 76 78 76 77

July 77 78 77 77

Oats—

May 48 48 48 48

July 46 46 46 46

Local Markets.

Jan. 8.—Following are the wholesale quotations on the local markets today:

Vegetables.

Parsley, dozen bunches, 30c

Cabbage, per 100 lbs., 75c

Leaf lettuce, pound, 10c

Radishes, dozen, 15c

Turnips, per bushel, 40c

Beets, per bushel, 40c

Late potatoes, 75c

Carrots, per bushel, 40c

Onions, per dozen, 35c

Coleys, per 100 pounds, 25c

Parsnips, per bushel, 50c

Sweet potatoes, per hamper, \$1.50

Butter, Eggs and Poultry.

Cheese, brick, lb., 18c

Butter, creamery, bulk, lb., 33c

Butter, dairy, lb., 27c

Eggs, fresh, 30 to 31c

Eggs, storage, 25c

Old roosters, 7c

Spring chickens, 12c

Hens, 11c

Butter, creamery, print, lb., 34c

Fruit.

Apples, per bu., 59c

Market Square Sales.

Jan. 7, 1915.

1 load oats, 40c

3 loads corn, 60c

1 load timothy hay, \$16.00

1 load straw, \$7.50

## FARMERS SHORT ON FERTILIZER

Secretary of Department of Agriculture Takes Gloomy View of Next Year's Prospect.

Washington, Jan. 8.—A gloomy view of prospects for fertilizing next year's crops is presented in a statement issued by Secretary Houston of the department of agriculture.

Relief measures undertaken by the department since the European war disrupted the American phosphate industry and cut off potash imports from Germany will help, the statement says, but they offer slim possibilities that the American farmer will get a small part of the fertilizing materials necessary for his needs. Nitrogenous fertilizers alone will be available in the quantities needed.

The secretary takes up first the potash supply, long since exhausted in the United States by the German embargo on shipments. Investigation, says his statement, has shown four sources of supply in this country, but none immediately available. These are the kelp of the Pacific coast, alunitic deposits in Utah, feldspathic rocks in the east and the mud of Searles lake, California.

Manufacture from feldspar has been found to be feasible, but the cost is high. Development of Searles lake deposits presents technical difficulties and title to the property is involved. Manufacturers are experimenting now, the statement says, with alunitic kelp is offered as the best material. Three large concerns have begun manufacture from kelp and government experts will be sent to the Pacific coast to aid in the experimental work.

Production will be slow for a long time, the secretary points out, and demand for potash in other industries is so great that none manufactured in the United States will be available soon for agricultural purposes. His statement says:

"The prices offered under existing conditions by the manufacturers of articles will cause practically the entire output of these concerns to be diverted from the fertilizer industry. It would require 90 or more plants, costing approximately \$50,000 and having an operating capital of \$25,000 each to produce the quantity needed for agriculture. This would involve the assumption that commercial phases of the problem were satisfactorily solved. The department is considering all phases of the situation."

The crippled state of the phosphate industry is attributed to the high price of sulphuric acid, much of which is being used now in the manufacture of war munitions. The price has jumped from \$5 to \$25 a ton. Demand for the acid is so heavy that abandoned plants are being refitted for its manufacture. The bureau of soils meanwhile is experimenting with the manufacture of phosphoric acid as a substitute for sulphuric.

Nitrate prices have advanced since the war began, but there is an abundant supply of nitrogenous fertilizing material, and the department is endeavoring to find methods to cheapen the cost of manufacture. The secretary concludes with a warning to farmers to conserve all fertilizing materials on the farm. He urges crop rotation, proper use of fertilizers and also use of lime to increase productivity of the soil.

## WEATHER OBSERVATIONS

Light rains have occurred on the west gulf coast and south Atlantic coasts but high pressures and generally fair weather prevail in the remaining sections east of the Rockies, with the highest air pressure in northern New England.

Real Estate Transfers—Katherine E. Jones to Ira A. Miller, North 33rd, lot 4 and 5, block 5, Lambrite's first addition. Consideration \$4,200.

Ideal Building company, et al., to Tim Paustian, north 50 feet of the south 100 feet, lot 16, and the north 50 feet of the south 100 feet of the west 25 feet of lot 15, block 4, Sturdevant map.

Frederick De Bourcy to Minnie A. De Bourcy, lot 23, block 2, Grant's second subdivision.

Associates company to Rudolph Hass, lot 5, block 2, Associates addition.

John Hilbert and wife to Henry Hilbert, et al., north half of lot 1, block 6, Forrest & Dillon's addition.

Jacob Hilbert to Wilhelmine Hilbert, south 40 feet of lot 3, block 10, original town of Davenport.

Maria Path to Stephen Kotous and wife, lot 4 and 13, block 1, town of Lillenthal.

\$3,000,000 Trial Is Nearing Close—After over three weeks had been consumed in the introduction of evidence in the \$3,000,000 suit of Elizabeth H. Bettendorf versus Joseph W. Bettendorf, et al., the final bit of testimony was completed Thursday, and yesterday morning opening arguments were heard before Judge Lettis.

Attorney A. W. Hamann of Davenport, appearing for the complainant, made the opening statement and he was followed by Attorney Thomason of the firm of Shepard, Thomason, McCormick, Kirkland & Patterson of Chicago, also for the complainant.

Ruel B. Cook of Cook & Balluff, who together with the firm of Lane & Waterman, are acting as counsel for the defense, will make the first argument in rebuttal of Attorney Hamann and Thomason.